

Press Release

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Zentech and Oiltech Form New Strategic Partnership as Zentech Oiltech Inc.



ZENTECH OILTECH INC.
ZOI

INNOVATIVE ENGINEERING SOLUTIONS
VESSELS, PLANTS, PLATFORMS, FLOATING SYSTEMS

HOUSTON, TEXAS – Houston-based offshore marine engineering, project, and construction management firm, Zentech Inc. (Zentech) has joined forces with Oiltech Engineering India Private Limited (Oiltech), a process engineering, design, and project management company, to create **Zentech Oiltech Inc. (ZOI)**.

ZOI will be a subsidiary of Zentech with Zentech having the majority shareholding.

“The synergy in becoming one company will perfectly complement the wide range of services that Zentech delivers for our customers around offshore Marine-EPC. By adding the process engineering and design components for production units, topsides, FPSOs, FSOs, MOPUs, Green Hydrogen, and Methanol we greatly enhance the overall portfolio of services that we can deliver for our customers and the industry,” said Ramesh Maini, President/CEO of Zentech.

“We are well aware of Zentech’s outstanding reputation in the O&G industry, spanning over four decades. Now with ZOI, we are excited that our process design and engineering capabilities would combine with Zentech’s expertise in offshore to leverage accelerated growth for us in both the traditional fossil and emerging renewable sectors of the energy industry,” said Dilip Radhakrishnan, President/CEO of Oiltech.



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Zentech Incorporated is a Houston, Texas-based marine engineering, project and construction management, and naval architecture firm specializing in offshore oil and gas and renewable energy industries. Over forty-five (45) years of experience providing innovative engineering solutions employing a professional staff spread over six (6) international locations. Zentech's expertise encompasses Jack-up drilling units, dynamically positioned semi-submersibles, drill-ships, modular platform drilling rigs, barge rigs, fixed offshore platforms, floating production systems, including reactivation and conversion of existing rigs, EPIC contracts for MOPU conversions, and risers and pipelines. Zentech has been involved in several other unique projects, with specialized expertise. Zentech expertise includes Predictive analytics of major drilling equipment, Virtual Reality, Augmented Reality, Scanning, and unmanned inspection using drones and LIDAR cameras inside tanks, chimneys, large oil tanks, and other areas not easily accessible to humans.

Oiltech Engineering is an India-based company that has delivered the detailed engineering for the complete topsides of 11 FPSOs deployed across geographies, as well as several Concepts/ Pre-FEED/ FEED studies for FPSOs, MOPUs, FSRUs, Power Ships, Green Hydrogen, and Methanol plants. The track record includes multi-disciplinary engineering for Fixed Offshore Platforms, Effluent Treatment Plants, and Petrochemical Plants. Some projects in new areas include floating sub-station for Offshore Wind Power and Green Methanol production using synthesis.

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